



National Electrification Administration
Statement of Cash Flows
Period Ended January 01, 2022 To December 31, 2022



Cash Flow from Operating Activities :

Cash Inflows :

| | | |
|--|---------------------|-------------------------|
| Adjustment of Cash Accounts | 119,583,310.83 | |
| Cancellation of Lost/Stale checks issued in prior years | 86,637.18 | |
| Collection from Audit Disallowances | 264,000.00 | |
| Collection of Loan Receivables | 2,290,278,110.87 | |
| Collection of Other Income | 18,325,850.15 | |
| Collection of Other Receivables | 1,030,001.68 | |
| Collection of Overpayment of Utility Expenses for Prior Years Unbilled | 37,254.54 | |
| Collection of Overpayment of Utility Expenses Unbilled | 967,021.22 | |
| Collection of prior years' income/overpayment of expenses | 419,652.15 | |
| Collection of Receivables | 22,292,680.00 | |
| Collection of Receivables from NGOs/POs | 151,718,726.30 | |
| Receipt of Funds for Implementation of Projects | 3,641,163,686.15 | |
| Receipt of payment for supplies, training and other expenses incurred by NEA employees and other age | 869,375.74 | |
| Receipt of trust liabilities | 547,070.07 | |
| Refund of excess Cash Advance | 70,281.30 | |
| To record Interest Income from Bank Deposits | <u>5,957,820.53</u> | |
| Total Cash Inflows : | | 6,253,611,478.71 |

Cash OutFlows :

| | |
|---|--------------------|
| Accrual of expenses | (36,780.10) |
| Adjustment of Cash Accounts | (6,274,170.34) |
| Grant of Cash Advance and Other Advances | (4,341,970.25) |
| Grant of Subsidies and Donations | (2,553,822,285.35) |
| Liquidation of Cash Advances by the Disbursing Officer & Petty Cash Fund Officer | (2,080,102.75) |
| Payment / Reimbursement for Miscellaneous, Extra-ordinary / Confidential Expenses | (437,499.10) |
| Payment for Accounts Payable | (127,627,405.77) |
| Payment for Communication Expenses | (3,854,792.23) |
| Payment for Other Liabilities | (1,000.00) |
| Payment for Prepayments | (2,890,261.47) |
| Payment for Professional Services | (46,152,290.33) |



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Period Ended January 01, 2022 To December 31, 2022



Corporate Fund

| | |
|---|----------------------------------|
| Payment for Purchase of Inventories, Supplies and Materials Directly Issued to End-User | (5,948,731.73) |
| Payment for Purchase of Inventories, Supplies and Materials for Stock | (2,904,571.45) |
| Payment for Repair & Maintenance of Office Building | (324,649.97) |
| Payment for Repairs and Maintenance of Office Equipment and Furniture and Fixtures | (669,212.85) |
| Payment for Repairs and Maintenance of Transportation Equipment | (69,521.43) |
| Payment for Taxes, Premiums and Other Fees | (2,191,728.42) |
| Payment for Training and Scholarship Expenses | (8,648,602.76) |
| Payment for Utility Expenses | (8,442,235.58) |
| Payment of Allowances, Bonus and Other Compensation | (59,641,115.58) |
| Payment of Other Maintenance and Other Operating Expenses | (8,455,387.44) |
| Payment of Salaries and Wages thru Bank | (111,470,257.52) |
| Payment of Salary, Allowances, Bonus and Other Benefits | (33,165,726.70) |
| Payment/Reimbursement of Travelling Expenses | (17,826,292.33) |
| Purchase of Property, Plant and Equipment | (302,250.00) |
| Refund of Subsidy to the National Government | (21,890,529.09) |
| Release of Loan to Electric Coopertatives | (1,818,216,797.51) |
| Remittance and Refund of Authorized Deduction Withheld on Employees (Employee Share) and Government | (111,775,926.32) |
| Remittance of Corporate Income Tax and Dividends to National Government | (128,770,741.00) |
| Remittance of Taxes Withheld from Suppliers, Contractors and Other Creditors | (6,815,806.86) |
| Repairs and Maintenance - Buildings | (1,522,787.93) |
| Replacement of Stale Check | (1,500.00) |
| Replenishment of Cash Advance of GSD for Emergency Purchase of Office supplies, Construction materi | (89,729.50) |
| Replenishment of Petty Cash Fund | (533,979.04) |
| To refund overpayment of Loans Receivable/Subsidy | (13,017,209.15) |
| Transfer of funds | <u>(159.00)</u> |
| Total Cash Outflows : | <u>(5,110,214,006.85)</u> |

Cash Provided by Operating Activities **1,143,397,471.86**

Cash Flow from Investing Activities :

Cash OutFlows :

Purchase of Property, Plant and Equipment (307,747.35)



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| | Corporate Fund |
|---|--------------------------------|
| Total Cash Outflows : | <u>(307,747.35)</u> |
| Cash Provided by Investing Activities | (307,747.35) |
| Cash Provided by Financing Activities | <u>0.00</u> |
| Total Cash provided by Operating, Investing, Financing Activities | 1,143,089,724.51 |
| Add : Cash Balance Beginning Jan 1 2022 | <u>2,997,013,546.94</u> |
| Cash Balance Ending Dec 31 2022 | <u><u>4,140,103,271.45</u></u> |

